Industrial Policy

4747. SHRI V. SREENIVASA PRASAD:
SHRI M.V. CHANDRASHEKHARA MURTHY:
SHRI INDRAJIT GUPTA:

Will the PRIME MINISTER be pleased to state:

(a) the names and the details of the companies/units/projects of the multi-national companies operating in the country as at present;

(b) whether the Government have received several proposals for expansion of the existing units and proposals for new units from the companies which belong to multinational group of companies;

(c) whether Government have records of their annual sales turnover and export turnover per annum basis, the unusual wage rates compared to the rate being given by their parent units abroad;

(d) whether with the announcement of new industrial policy several new multi-national companies are trying to exploit Indian labour and raw material for their sole benefits;

(e) whether the Government have adopted any protective measures against the misuse of new industrial policy; and

(f) if so, the facts and details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (PROF. P.J. KURIEN): (a) List of companies covered under Section 29 of the Foreign Exchange Regulation Act, 1973 is given in the Statement.

(b) Yes, Sir. Government receive from time to time proposals from entrepreneurs/ industrial undertakings for grant of industrial approvals for setting up new industrial undertakings and/or for substantial expansion of their existing undertakings. These include companies having existing foreign equity.

(c) Information is not being centraly maintained in the Ministry of Industry.

(d) to (f). As indicated in the Statement on Industrial Policy tabled in the Lok Sabha on 24.7.1991, Government's policy is to fully exploit the opportunities for promoting foreign investment in India which is in the interest of the country's industrial development. As regards Indian labour, Government is fully committed to protecting the interests of labour, enhancing their welfare and equipping them in all respects to deal with technological changes.

STATEMENT

Fera companies Covered Under Section 29 of Fera 1973 (As on 30th April, 1990)

Sl. No.	Name of the Indian Company	As on	Foreign capital (Lakhs of rupees)	% of foreign capital to total capital
1	2	3	4	5
1.	Audco India Ltd . Bombay	31.3.89	225.00	50
2.	APE Bellis India Ltd., Calcutta (formerly Bellis & Marcom (I) Ltd.)	31.3.89	66.31	49
3.	Appolo Chain Zipz Pvt Ltd.,	30.6.88	1.45	100
4.	Associated Bearing Co. Ltd., Bombay	31.3.89	630.00	51
5.	Atic Industries Ltd., Atul	31.3.89	300.00	50
6.	Ark Investment Ltd., Madras	30.6.88	51.95	99.90
7.	Angus Co. Ltd., Calcutta	30.6.88	E 71.56 P 35.15	97.54 93.73
8.	Assam Co. (India) Ltd., Calcutta	31.3.89	518.00	74

Sl. No.	Name of theIndian Company	As on	Foreign capital (Lakhs of rupees)	% of foreign capital to total capital
1	2	3	4	5
9.	Brakes India Ltd., Madras	30.6.88	293.02	49
10.	Assam Frontier Tea Co. Ltd., Calcutta	31.3.89	222.00	74
11.	Bayer India Ltd., Bombay	31.3.89	827.40	51.01
12.	Bengal Linn (industrial Furnace) Ltd., Calcutta	30.6.88	4.17	50
13.	Dr. Back & Co. (I) Ltd., Pune	30.6.88	94.54	49
14.	Backau Wolf India Ltd., Pune	30.6.88	149.29	49.87
15.	BASF (India) Ltd., Bombay	30.6.88	E 142.00 P 8.75	E 50 P 50
16.	Craigmore Plantations India Ltd.,	30.9.87	25.90	73.97
17.	Chloride India Ltd., Calcutta	30.9.87	1047.20	50.70
18.	Cominco Binani Zinc Ltd., Bombay	31.3.89	151.28	40.02

Sl. No.	Name of theIndian Company	As on	Foreign capital (Lakhs of rupees)	% of foreign capital to total capital
1	2	3	4	5
19.	Coromondel Fertilizers Ltd., Secunderabad	30.9.87	1080.91	44.44
20.	Cemindia Co. Ltd., Bombay	30.9.87	250.77	55
21.	Drayton Greaves Ltd., Bombay	31.3.89	12.85	49
22.	Doom Dooma India Ltd., Calcutta	31.12.88	414.40	74
23.	Darjeeling Plantations Industries Ltd., Calcutta	30.9.87	44.40	74
24.	E. Hill & Co. Pvt. Ltd., Mirzapur	30.9.87	8.00	74
25.	English Electric & co. of India Ltd., Madras	30.9.87	30.00	66.67
26.	Everest Building Products Ltd., New Delhi (Formerly Asbestos Cement Co. Ltd)	31.3.89	122.00	49.46

Sl. No.	Name of theIndian Company	As on	Foreign capital (Lakhs of rupees)	% of foreign capital to total capital
1	2	3	4	5
27.	Ennore Foundries Ltd., Madras	30.9.87	267.37	59.09
28.	Eyre Smelting Pvt. Ltd., Calcutta	30.6.88	26.64	74
29.	Empire Plantation (India) Ltd., Calcutta	30.6.88	44.00	73.33
30.	Flender Macneill Gears Ltd., Culcutta	30.6.88	67.85	50
31.	Frick India Ltd., Faridabad	30.6.87	30.60	51
32.	Flakt India Ltd., Calcutta (Formerly S.F. India Ltd.)	30.6.88	173.40	51
33.	Geddore Tools (India) Pvt. Ltd., N. Delhi	30.9.87	120.00	44.46
34.	Gros Beekert Saboo Ltd., Chandigarh	31.3.89	66.00	60
28.	Guest Keen Williams Ltd.,Howrah	30.9.87	1126.32	46.82
36.	General Electric Co. India Ltd., Calcutta	31.3.89	480.00	66.66
37.	Greaves Fosecp Ltd., Bombay	30.9.87	184.11	50

Sl. No.	Name of theIndian Company	As on	Foreign capital (Lakhs of rupees)	% of foreign capital to total capital
1	2	3	4	5
38.	Goodyear India Ltd., New Delhi	30.9.87	448.42	59.93
39.	Gannon Norton Metal & Diamond Dies Ltd., Bombay	30.6.88	1.04	41.6
40.	Goodricks Group Ltd., Calcutta	31.3.89	532.80	74
41.	George Williamson Assam Ltd., Calcutta	30.6.88	441.00	70
42.	Hindustan Ferrodo Ltd., Bombay	31 3.89	329.99	60
43.	Hein Lehman (I) Ltd., Calcutta	30.6.88	38.07	49
44.	Hindustan Lever Ltd., Bombay	30.6.87	2379.78	51
45.	Hindustan Gum & Chemicals Ltd., Bhiwani	30.6.87	15.00	50
46.	Hindustan Dorr Oliver Ltd., Bombay	31.3.89	158.40	66.67
47.	Indian Explosives Ltd., Calcutta	30.9.87	2163.86	52.94
48.	Ingersoll Rand (I) Ltd., Bombay	31 8 39	584.00	73.99

Sl. No.	Name of theIndian Company	As on	Foreign capital (Lakhs of rupees)	% of foreign capital to total capital
1	2	3	4	5
49.	Johns & Johnson Ltd., Bombay	30.6.88	180.00	75
50.	Jokai (India) Ltd., Calcutta	30.6.88	185.00	74
51.	Kirloskar Cummins Ltd., Pune	30.9.88	1320.00	50
52.	Kerala Balers Ltd., Allepey	30.6.88	2.45	49
53.	Lucas T.V.S Ltd., Madras	30.9.87	510.00	51
54.	L.N. Van Moppes Diamond Tools India Ltd., Coonoor	30.9.87	9.92	49
55.	Laxman Isola Ltd., Bangalore	30.6.88	37.50	50
56.	Motor Industries Co. Ltd., Bangalore	31.12.88	1940.63	51
57.	Mahindra Sintered Products Ltd., Pune	30.6.88	55.29	49
58.	Mather & Platt (I) Ltd., Bombay	30.6.88	384.00	60

Sl. No.	Name of theIndian Company	As on	Foreign capital (Lakhs of rupees)	% of foreign capital to total capital
1	2	3	4	5
59.	Malcha Properties Ltd., Calcutta	1.7.74	0.50	50
60.	Moran Tea Co. (I) Ltd., Calcutta	30.9.88	51.80	74
61.	Norindia Ltd., Bombay	30.6 75	1.50	50
62.	Nowrosjee Wadia & Sons Pvt. Ltd., Bombay	31.3.89	47.88	95.76
63.	NGEF-ASG Engineering Co. Ltd , Bangalore	31 3 89	68 00	50
64.	O.E.N. India Ltd., Cochin	30.9.87	32.76	45
65.	Otis Elevator Co. (I) Ltd., Bombay	31.3.89	282.24	56
66.	Porrits & Spencer (Asia) Ltd., New Delhi	31.3.89	116.09	59.20
67.	Pashtany Tejarathy Co. India Pvt. Ltd.,	1.3.84	1.50	100
68	Plasser India Pvt Ltd , New Delhi	30 6 88	7 40	74

Sl. No.	Name of theIndian Company	As on	Foreign capital (Lakhs of rupees)	% of foreign capital to total capital
1	2	3	4	5
69.	Stone India Ltd., Calcutta (formerly Stone Platt Electrical India Ltd.)	30.6.88	89.28	60
70.	Roche Products Ltd., Bombay	31.12.88	356.00	74
71.	Spirax Marshall Ltd., Pune	31.3.89	9.52	51
72	Saurashtra Cement & Chemical Industries Ltd., Ranawar	30.6.88	351.75	50.25
73.	Sandvik Asia Ltd., Pune	31.12.88	316.80	54.86
74.	Singlo (India) Tea Co. Ltd., Calcutta	30.6.88	44.006	73.33
75.	Stewart Holl (India) Ltd., Calcutta	31.3.89	177.60	74.00
76.	Scharder Scovill Duncun Ltd., Bombay	30.6.88	46.20	50
77.	Siemens India Ltd., Bombay	30.9.88	1059.16	51

Sl. No.	Name of theIndian Company	As on	Foreign capital (Lakhs of rupees)	% of foreign capital to total capital
1	2	3	4	5
78.	Sansar Machines Ltd., New Delhi	30.6.88	15.35	49.50
79.	Sandoz (India) Ltd., Bombay	31.12.88	270.00	50.94
80.	Triveni Tissues Ltd., Calcutta	30.9.87	405.26	51
81.	Tractor Engineers Ltd., Bombay	31.3.89	42.60	50
82.	Tea Estate India Ltd., Calcutta	30 6.88	651.26	74
83.	Toypo Engineering India Ltd., New Delhi	30.6.88	26.60	50
84.	Union Carbide India Ltd., Calcutta	31.3.89	1658.98	50.92
85.	Udhe India Ltd., Bombay	31.3.89	33.30	74
86.	Widia India Ltd., Bangalore	31.12.88	186.81	30.89
87	Warren Tea Ltd , Calcutta	31 3 89	286.51	73.47

Sl. No.	Name of theIndian Company	As on	Foreign capital (Lakhs of rupees)	% of foreign capital to total capital
1	2	3	4	5
88.	Wyeth Laboratories Ltd., Bombay	31.3\89	66.60	74
	Partnership Concern			
1.	Metallics India Ltd., Calcutta	30.9.87	0.74	74
	Branches			
	1. Oxford University Press			
	* 2. Samnugger Jute Factory Co. Ltd., Calcutta		Branches do not have any capital base as such in India; hence no information is furnished against these companies.	
	3. Travel World Inc.			
	* 4. Titaghur Jute Factory Co. Calcutta			
	* 5. Victoria Jute Co. Ltd., Calcutta			

* Indicates companies to whom directives have been issued under section 29 (2) (a) of FERA, 1973 for dilution of non-resident interest to 40%.

Note: This list gives the position as on 30th April, 1990

This does not include the following categories of Companies:—

(i) Where companies have ceased their activities and are in the process of winding up.

(ii) Where permission under Section 29 (2) (a) of FERA, 1973 have been granted on non-repatriation of capital and income basis.

(iii) Where non-resident interest to excess of 40% is held by persons of Indian Origin.

(iv) Companies established in the FREE TRADE ZONE.